



## CML Standard Payment Terms

For Customers with credit accounts with the Company, the Company invoices are due for payment not later than 30 days from the date of the invoice. In the event of non-payment after 7 days of the due date the Company may automatically withdraw all discounts as declared within the Company's quotation. When payment of any of the Company's invoices are overdue, the Company reserves the right without prejudice to any of its other rights to:

- (a) suspend its performance of the Contract and/or any other Contract then subsisting between the Company and the Customer until the invoice is paid and/or
- (b) debit and recover from the Customer interest on the amount overdue at 2% over the base lending rate of NatWest Bank plc, from the due date of payment of invoice until payment.
- (c) The Company shall have lien over any Customer's property in the Company's possession, until full payment of outstanding amounts have been made
- (d) The Company shall have the right to withhold delivery of any test reports, certificates and/or test results to the Customer regardless of their relationship to the overdue invoice
- (e) For Customers without credit accounts, pre-payment will be required
- (f) Third party test and approval agency fees will be invoiced and paid for up front

The Company reserves the right to withhold delivery of certificates and reports or any deliverables under the Contract pending payment of all outstanding invoices whether overdue or otherwise, whether or not related to the Contract or any other current or previous Contract with the Customer.